

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2007, Fiscal Period 02**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$37,138.00	(\$37,138.00)	\$503,322.00	\$0.00	\$503,322.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$436.24	(\$436.24)	\$10,000.00	\$35,269.26	(\$25,269.26)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$37,574.24	(\$37,574.24)	\$513,322.00	\$35,269.26	\$478,052.74
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,626.00	(\$2,626.00)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$310,000.00	\$25,419.61	\$284,580.39
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,000,000.00	\$26,390.01	\$2,973,609.99
Debt Service	\$785,587.00	\$270,383.23	\$515,203.77	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$785,587.00	\$270,383.23	\$515,203.77	\$3,310,000.00	\$54,435.62	\$3,255,564.38
Other Financing Sources (Uses)						
Other Financing Sources:	\$785,587.00	\$246,351.25	\$539,235.75	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$503,322.00	\$131,356.25	\$371,965.75
Total Other Financing Sources (Uses):	\$785,587.00	\$246,351.25	\$539,235.75	(\$503,322.00)	(\$131,356.25)	(\$371,965.75)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$13,542.26	(\$13,542.26)	(\$3,300,000.00)	(\$150,522.61)	(\$3,149,477.39)
Beginning Fund Balance - Oct. 1:	\$0.00	\$786,357.41	(\$786,357.41)	\$3,300,000.00	\$3,239,850.97	\$60,149.03
Ending Fund Balance:	\$0.00	\$799,899.67	(\$799,899.67)	\$0.00	\$3,089,328.36	(\$3,089,328.36)