

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2007, Fiscal Period 04**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$74,276.00	(\$74,276.00)	\$503,322.00	\$0.00	\$503,322.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$849.64	(\$849.64)	\$10,000.00	\$84,416.13	(\$74,416.13)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$75,125.64	(\$75,125.64)	\$513,322.00	\$84,416.13	\$428,905.87
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$3,771.57	(\$3,771.57)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$310,000.00	\$47,911.07	\$262,088.93
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,000,000.00	\$128,539.26	\$2,871,460.74
Debt Service	\$785,587.00	\$374,060.21	\$411,526.79	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12	(\$0.12)
Total Expenditures:	\$785,587.00	\$374,060.21	\$411,526.79	\$3,310,000.00	\$180,222.02	\$3,129,777.98
Other Financing Sources (Uses)						
Other Financing Sources:	\$785,587.00	\$261,981.44	\$523,605.56	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$503,322.00	\$146,986.44	\$356,335.56
Total Other Financing Sources (Uses):	\$785,587.00	\$261,981.44	\$523,605.56	(\$503,322.00)	(\$146,986.44)	(\$356,335.56)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	(\$36,953.13)	\$36,953.13	(\$3,300,000.00)	(\$242,792.33)	(\$3,057,207.67)
Beginning Fund Balance - Oct. 1:	\$0.00	\$786,357.41	(\$786,357.41)	\$3,300,000.00	\$3,239,850.97	\$60,149.03
Ending Fund Balance:	\$0.00	\$749,404.28	(\$749,404.28)	\$0.00	\$2,997,058.64	(\$2,997,058.64)