

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2007, Fiscal Period 09**

034 - Henry County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$222,832.00	\$167,121.00	\$55,711.00	\$503,332.00	\$452,693.00	\$50,639.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,902.12	(\$1,902.12)	\$160,000.00	\$139,822.43	\$20,177.57
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$222,832.00	\$169,023.12	\$53,808.88	\$663,332.00	\$592,515.43	\$70,816.57
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$3,771.57	(\$3,771.57)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$3,892.22	(\$3,892.22)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$300,000.00	\$74,253.59	\$225,746.41
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,000,000.00	\$864,495.43	\$2,135,504.57
Debt Service	\$1,008,429.00	\$718,887.66	\$289,541.34	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.12	(\$0.12)
Total Expenditures:	\$1,008,429.00	\$718,887.66	\$289,541.34	\$3,300,000.00	\$946,412.93	\$2,353,587.07
Other Financing Sources (Uses)						
Other Financing Sources:	\$785,597.00	\$682,221.04	\$103,375.96	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$503,332.00	\$407,456.04	\$95,875.96
Total Other Financing Sources (Uses):	\$785,597.00	\$682,221.04	\$103,375.96	(\$503,332.00)	(\$407,456.04)	(\$95,875.96)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$132,356.50	(\$132,356.50)	(\$3,140,000.00)	(\$761,353.54)	(\$2,378,646.46)
Beginning Fund Balance - Oct. 1:	\$786,357.00	\$786,357.41	(\$0.41)	\$3,239,851.00	\$3,239,850.97	\$0.03
Ending Fund Balance:	\$786,357.00	\$918,713.91	(\$132,356.91)	\$99,851.00	\$2,478,497.43	(\$2,378,646.43)