

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual**

For Fiscal Year Ended September 30, 2007

034 - Henry County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$15,633,223.00	\$15,836,819.95	(\$203,596.95)
Federal Sources	\$550.00	\$1,200.00	(\$650.00)	\$3,078,542.00	\$2,815,339.37	\$263,202.63
Local Sources	\$133,249.00	\$228,946.38	(\$95,697.38)	\$3,813,073.00	\$4,664,712.53	(\$851,639.53)
Other Sources	\$0.00	\$351.00	(\$351.00)	\$32,900.00	\$121,351.07	(\$88,451.07)
Total Revenues:	\$133,799.00	\$230,497.38	(\$96,698.38)	\$22,557,738.00	\$23,438,222.92	(\$880,484.92)
Expenditures						
Instructional Services	\$45,197.00	\$93,704.98	(\$48,507.98)	\$12,332,498.00	\$12,322,678.96	\$9,819.04
Instructional Support Services	\$18,741.00	\$44,211.86	(\$25,470.86)	\$3,321,666.00	\$3,325,824.09	(\$4,158.09)
Operation & Maintenance Services	\$5,000.00	\$2,115.69	\$2,884.31	\$1,657,370.00	\$1,569,919.22	\$87,450.78
Auxiliary Services	\$0.00	\$2,325.80	(\$2,325.80)	\$3,219,175.00	\$3,825,835.02	(\$606,660.02)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$760,122.00	\$824,653.09	(\$64,531.09)
Total Outlay	\$0.00	\$0.00	\$0.00	\$3,000,000.00	\$2,792,724.46	\$207,275.54
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,008,429.00	\$1,208,829.45	(\$200,400.45)
Other Expenditures	\$39,270.00	\$73,593.98	(\$34,323.98)	\$456,782.00	\$512,882.63	(\$56,100.63)
Total Expenditures:	\$108,208.00	\$215,952.31	(\$107,744.31)	\$25,756,042.00	\$26,383,346.92	(\$627,304.92)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$11,111.38	(\$11,111.38)	\$1,743,557.00	\$2,991,329.88	(\$1,247,772.88)
Other Financing Uses:	\$0.00	\$19,245.43	(\$19,245.43)	\$1,511,055.00	\$1,760,402.37	(\$249,347.37)
Total Other Financing Sources (Uses):	\$0.00	(\$8,134.05)	\$8,134.05	\$232,502.00	\$1,230,927.51	(\$998,425.51)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$25,591.00	\$6,411.02	\$19,179.98	(\$2,965,802.00)	(\$1,714,196.49)	(\$1,251,605.51)
Beginning Fund Balance - Oct. 1:	\$122,986.00	\$122,985.47	\$0.53	\$6,206,380.00	\$6,211,407.27	(\$5,027.27)
Ending Fund Balance - Sept. 30:	\$148,577.00	\$129,396.49	\$19,180.51	\$3,240,578.00	\$4,497,210.78	(\$1,256,632.78)